

14 January 20189  
Racing NSW  
Level 7, 51 Druitt Street  
SYDNEY NSW 2000

RE: Commitment to Train for DYNAMIC SYNDICATIONS

Dear Sir,

We confirm that Dean Watt, on behalf of his company Dynamic Syndications, inquired if we were interested in training the following horse on their behalf.

**2017 Grey Colt by TAPIT x SMOKEY'S LOVE - LOT 142 Magic Millions Yearling Sale 2019**

We were delighted to have been offered the abovementioned horse to train and have agreed to train the horse in accordance with our standard terms of trade. These terms are attached to this letter and are available from our office upon request.

Our main stables are based at ROSEHILL.

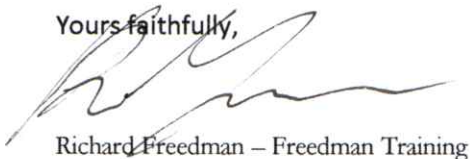
Further, our business practice is in accordance with the Product Disclosure Statement supplied with this horse.

We acknowledge that Dynamic Syndications employ Dr. Tim Roberts as their contracted veterinarian. We are aware Dr. Roberts has seen this horse at the sales prior to purchase, where it passed a physical examination and its x-ray inspection did not reveal any areas of concern. We are also aware the horse passed an endoscopic evaluation and the horse was passed as suitable for syndication for racing purposes.

We offer this letter for inclusion with the Dynamic Syndications Product Disclosure. We advise that we have had no previous association or any financial interest with this horse prior to being asked to train it for Dynamic Syndications.

We look forward to training this horse.

Yours faithfully,



Richard Freedman – Freedman Training